



**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2015**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Mar-15 RM'000	Preceding Year Corresponding Quarter 31-Mar-14 RM'000	Current Year To-date 31-Mar-15 RM'000	Preceding Year Corresponding Period 31-Mar-14 RM'000
Continuing operations:				
Revenue	498	1,061	498	1,061
Cost of Sales	(124)	(305)	(124)	(305)
Gross Profit/(loss)	374	756	374	756
Other items of income:				
Interest income	4	16	4	16
Other income	85	51	85	51
Other items of expense:				
Administration expenses	(1,552)	(1,513)	(1,552)	(1,513)
Finance costs	(27)	(33)	(27)	(33)
Profit/(loss) before tax from continuing operations	(1,116)	(723)	(1,116)	(723)
Income tax expense	(1)	-	(1)	-
Profit/(loss) from continuing operations, net of tax	(1,117)	(723)	(1,117)	(723)
Discontinued operation:				
Gain/(Loss) from discontinued operation, net of tax	1	-	1	-
Profit/(loss) net of tax	(1,116)	(723)	(1,116)	(723)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	(1,116)	(723)	(1,116)	(723)
Profit attributable to:				
Equity holders of the parent	(1,110)	(720)	(1,110)	(720)
Minority interests	(6)	(3)	(6)	(3)
	(1,116)	(723)	(1,116)	(723)
Profit/(loss) per share attributable from continuing operations to equity holders of the parent (sen per share)				
Basic	(0.81)	(0.39)	(0.81)	(0.39)
Fully diluted	(0.43)	(0.28)	(0.43)	(0.28)
Profit/(loss) per share attributable from discontinued operation to equity holders of the parent (sen per share)				
Basic	-	-	-	-
Fully diluted	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2015***(The figures have not been audited)*

	31-Mar-15	(Audited) 31-Dec-14
	RM'000	RM'000
ASSETS		
Property, Plant and Equipment	5,661	5,666
Investment Securities	9,722	9,722
Investment in jointly controlled entity	271	-
Investment Properties	9,998	9,987
Land held for Property Development	168,234	167,248
Development Expenditure	27,215	22,703
Goodwill on Consolidation	9,636	9,636
TOTAL NON-CURRENT ASSETS	230,737	224,962
Inventories	2,175	2,175
Trade Receivables	19,432	19,699
Other Receivables, Deposits and Prepayments	11,240	12,606
Property Development Cost	8,592	8,370
Contract Work In Progress	772	772
Amount Due from Related Companies	8,219	7,130
Cash and Cash Equivalents	6,285	13,598
TOTAL CURRENT ASSETS	56,715	64,350
	287,452	289,312
LIABILITIES		
Trade Payables	7,653	7,655
Other Payables and Accruals	8,321	8,673
Amount Due to Related Companies	9,895	9,589
Amount Due to Ultimate Holding Corporation	8,180	8,546
Bank Borrowings	1,941	1,978
Hire Purchase Payables	11	22
Income Tax Payables	4,612	3,368
TOTAL CURRENT LIABILITIES	40,613	39,831
NET CURRENT ASSETS	16,102	24,519
Hire Purchase Payables	77	76
Bank borrowings	2,500	2,500
Deferred Taxation	28,091	27,889
Amount Due to Ultimate Holding Corporation	5,375	7,104
	36,043	37,569
TOTAL LIABILITIES	76,656	77,400
NET ASSETS	210,796	211,912
EQUITY		
Share Capital	92,380	92,156
Irredeemable Convertible Preference Shares	51,638	51,957
Share Premium	35,575	35,479
Investment Revaluation Reserve	1,059	1,059
Retained Earnings	29,461	30,572
	210,113	211,223
Minority Interests	683	689
TOTAL EQUITY	210,796	211,912
TOTAL EQUITY & LIABILITIES	287,452	289,312
Net Assets Per Share attributable to ordinary share holders of the company (RM)		
Based on 184,759,936 ordinary shares		
(2014: 184,312,638 ordinary shares)	1.14	1.15

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2015**

(The figures have not been audited)

	<---- Attributable to the Equity Holders of the Company ---->							
	Share Capital	Irredeemable Convertible Preference Shares ("ICPS")	Investment Revaluation Reserve	Share Premium	Retained Earnings	TOTAL	Non- controlling Interests	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2014	91,291	53,194	1,247	35,108	27,339	208,179	704	208,883
Total comprehensive income for the year	-	-	(188)	-	3,758	3,570	(15)	3,555
Transactions with owners in their capacity as owners:								
Dividend of 1% per ICPS paid on 25 July 2013	-	-	-	-	(525)	(525)	-	(525)
Conversion of ICPS to ordinary shares @RM0.70	865	(1,236)	-	371	-	-	-	-
As at 31 December 2014	<u>92,156</u>	<u>51,958</u>	<u>1,059</u>	<u>35,479</u>	<u>30,572</u>	<u>211,224</u>	<u>689</u>	<u>211,913</u>
As at 1 January 2015	92,156	51,958	1,059	35,479	30,572	211,224	689	211,913
Total comprehensive income for the year	-	-	-	-	(1,110)	(1,110)	(6)	(1,116)
Transactions with owners in their capacity as owners:								
Conversion of ICPS to ordinary shares @RM0.70	224	(320)	-	96	-	-	-	-
As at 31 March 2015	<u>92,380</u>	<u>51,638</u>	<u>1,059</u>	<u>35,575</u>	<u>29,462</u>	<u>210,114</u>	<u>683</u>	<u>210,797</u>

The Condensed Consolidated Statements Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.

**INTERIM FINANCIAL REPORT FOR THE 3 MONTHS ENDED 31 MARCH 2015
CONDENSED CONDOLIDATED STATEMENT OF CASHFLOWS**

	3 MONTHS ENDED	
	31-Mar 2015 RM'000	31-Mar 2014 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Cash collection from trade/other receivables	1,928	2,344
Cash advances received from PKNP	26	176
Cash advances received from related company (company in PKNP)	890	3,913
Cash received from other income	301	72
Cash paid to employees	(792)	(614)
Cash paid for other expenses	(604)	(732)
Cash paid to suppliers	(63)	(40)
Cash paid to trade/other payables	(1,156)	(4,382)
Cash paid to repay PKNP	(2,513)	(101)
Cash paid to related company	(2,794)	(60)
Cash paid for tax	(358)	(70)
Net cash generated from operating activities	<u>(5,135)</u>	<u>506</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	13	14
Purchase of PPE	(149)	-
Development costs	(1,958)	(492)
Net cash used in investing activities	<u>(2,094)</u>	<u>(478)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Cash repayment from amounts borrowed to bank	-	(172)
Repayment of hire purchase principal	(21)	(7)
Cash paid for interest costs for hire purchase	-	(1)
Cash paid for interest costs for loans	(26)	(21)
Cash paid for loan principal	(37)	-
Net cash used in financing activities	<u>(84)</u>	<u>(201)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(7,313)	(173)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	13,598	16,692
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>6,285</u>	<u>16,519</u>
Cash and cash equivalents comprise :		
Cash and bank balances	5,650	4,629
Bank overdraft	-	-
Bank balances and deposits pledged for guarantees and other banking facilities granted to certain subsidiaries	635	11,890
	<u>6,285</u>	<u>16,519</u>